

3. Right to receive proportionate amount —
When there is more than one promoter of the company and only any one of them has made any payment for the pre-incorporation preliminary expenses of the company or during the promotion, he is entitled to receive the proportionate amount of those expenses and that payment from his co-promoters.
 4. Right to receive compensation —
The promoters are entitled to receive compensation if the expenses incurred by them.
 5. Appointment of Directors —
According to Companies Act, 2013 and Articles of Association of company, promoters have power to appoint directors.
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